



Prometheus Energy Relocates Headquarters to Houston, TX

Move positions LNG pioneer for continued growth

Houston, TX - May 14, 2012 – Prometheus Energy Group, Inc., a leading supplier of liquefied natural gas (LNG) solutions to the industrial sector, announces that, effective today, it has moved its headquarters into new, expanded space at Granite Westchase in Houston, Texas, from its previous location in Redmond, Washington.

The new location replace the company's prior Houston space, and will house offices for the company's executive leadership team as well as serve as the focal point for operations. The Redmond office will continue full operation, housing key personnel in several critical functions.

"As a rapidly growing company in a fast-moving segment of the energy industry, Prometheus Energy is a great fit with the Houston and Westchase business communities and the nearby energy corridor," said Ron Bertasi, Chief Executive Officer at Prometheus Energy. "While we are committed to maintaining our presence in Redmond, Houston is a better strategic fit as a headquarters for the company. We are now positioned closer to national suppliers and customers, and in the hub of the energy sector."

The new corporate headquarters is located at 10370 Richmond Avenue, Suite 450, Houston, TX 77042 / TEL: 832 456 6500.

About Prometheus Energy

Prometheus Energy is one of the largest and fastest growing suppliers of liquefied natural gas (LNG) to the industrial sector in North America. Prometheus provides turnkey fuel solutions to convert industrial users of diesel, propane and other crude-derived fuels to clean, domestic, secure LNG, resulting in reduced fuel cost and environmental footprint. The company is vertically integrated from LNG production through distribution, onsite storage, and vaporization. A pioneer in the industrial LNG market, Prometheus developed first-of-their-kind conversions of industrial fuel consumers to LNG in numerous sectors, and received an Award of Excellence at the 2011 Platt's Energy Awards in recognition of its industry leadership. Prometheus Energy Group has more than 60 employees in offices in Houston, TX, Redmond, WA, and through its joint venture entity, LNG Silesia Sp.zo.o, Katowice, Poland. Prometheus Energy is privately held by Shell Technology Ventures Fund 1 B.V. and Black River Asset Management LLC, a wholly owned but independently managed subsidiary of Cargill. For more information, please visit www.PrometheusEnergy.com

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